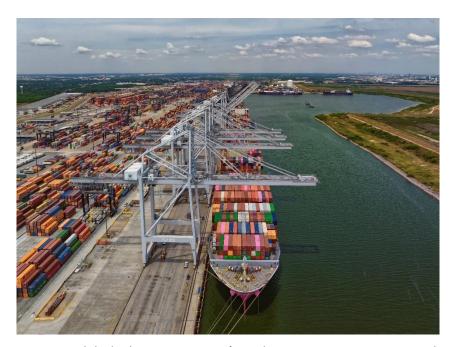


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Port Houston loaded exports up 10% year-to-date Overall container volumes remain solid through August



ONE vessel docked at Port Houston's Barbours Cut Container Terminal

HOUSTON – Loaded export volumes at Port Houston are up 10% year-to-date, maintaining the upward trajectory seen throughout 2023 and helping support overall volumes through Barbours Cut and Bayport Container Terminals. These exports are primarily resins and Port Houston is the nation's leading gateway for resin exports, with a 59% share. Loaded import volumes are down 7% year-to-date. Combined loaded volume is flat for the year.

Overall container volumes at Port Houston declined in August compared to last year, driven by a sharp drop in empty container volume. Year-to-date empty container volume is down 17% due to a relatively balanced market of import and export demand. In August, Port Houston handled 307,624 TEUs, a 20% decrease compared to the same month last year. Of note, August of 2022 was the biggest month ever at Port Houston for container volume, a record that stands today. Total 2023 container volumes have surpassed 2.5 million TEUs through August, reaching 2,510,162 TEUs and down just 4% compared to last year.

"After a record year in 2022, we were prepared to see a slight dip in import loads and export empty containers this year," said Roger Guenther, Executive Director at Port Houston. "That said, we know the outlook is bright. The Texas economy is the 8th largest in the world and Port Houston is a vital gateway to millions of consumers. We are ensuring the fluidity of this gateway for the future by investing now in key infrastructure enhancements."

Recent additions at Port Houston include the arrival of three STS cranes to Bayport Container Terminal, which are large enough to handle 15,000 TEU vessels. Also at Bayport Container Terminal, the newest wharf, Wharf 6, is expected to welcome its first vessel this fall.

Work also continues as scheduled on the Houston Ship Channel Expansion, known as Project 11, and by late 2024 more than 27 miles of the Galveston Bay area are expected to be complete. "This critical project will benefit all who move cargo along the channel by increasing safety and efficiency, and it will help secure jobs in our region," said Guenther. Ships are already seeing advantages of the completion of Project 11's Segment 1A, from Bolivar to Redfish, including reduced daylight restrictions.

Total tonnage across all Port Houston terminals is down 6% through August at 33,752,499 short tons. Steel is down 14% year-to-date, totaling 3,169,512 tons. Auto import units, however, have increased by 50% year-to-date compared to the same time period in 2022.

About Port Houston

For more than 100 years, Port Houston has owned and operated the public wharves and terminals along the Houston Ship Channel, including the area's largest breakbulk facility and two of the most efficient container terminals in the country. Port Houston is the advocate and a strategic leader for the Channel. The Houston Ship Channel complex and its more than 200 private and eight public terminals is the nation's largest port for waterborne tonnage and an essential economic engine for the Houston region, the state of Texas, and the U.S. The Houston Ship Channel complex supports 1.54 million jobs in Texas and 3.37 million jobs nationwide, and economic activity totaling \$439 billion in Texas – nearly 20 percent of Texas' total gross domestic product (GDP) – and \$906 billion in economic impact across the nation. For more information, visit the website at PortHouston.com.

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